

## The Link

Connecting You with Small Business News and Advice | December 2020





# An Update on COVID-19 Support For Small Businesses

As part of an end-of-year pandemic relief package, Congress has passed several changes to the Paycheck Protection Program (PPP) and created a "Second Draw" PPP for small businesses who have exhausted their initial loan. Other changes impact eligibility for initial PPP loans, the loan forgiveness process and the tax treatment of PPP loans.

Congress has also made changes to other programs that will benefit small businesses: Economic Injury Disaster Loans (EIDL Program), the Employee Retention Tax Credit, a Venue Grant program and SBA loan programs.

You can learn more here, and check out other helpful links below.



### In the News and in the Know

We've curated a selection of links just for you that feature relevant content and professional advice to help your business grow and prosper.

### The New Stimulus Act: 15 Big Changes That Will Impact Your Small Business

A new coronavirus relief bill was passed by Congress and has been signed into law. If you run a small business, here are 15 things you need to know about it.

### The New Stimulus Package Provides Financial Support for Small Businesses

A second round of the Paycheck Protection Program (PPP) will be administered by the Small Business Administration's (SBA) network of lenders.

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### Small Business FAQ's for Coronavirus (COVID-19) Pandemic

For the small business owner, we created FAQs covering view key coverages, insurance policies, and employee information that may be helpful during the Coronavirus (COVID-19) pandemic.

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### Coronavirus (COVID-19) Pandemic Information Hub

We're here to help our customers, their businesses and employees through this pandemic with our Coronavirus (COVID-19) Pandemic resource center dedicated to helping them face the future with confidence.

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### **Gallagher Perks Savings**

We know how important saving money is during this difficult time. Don't forget to utilize our Gallagher Perks client discount program.

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